

**ASSOCIATION OF FLIGHT ATTENDANTS-CWA
THIRTY-SIXTH BOARD OF DIRECTORS MEETING
MARCH 31-APRIL 2, 2009
MILWAUKEE, WISCONSIN**

SUBJECT: Financial Reports and Budgets (Article IV.E.1.f. and g.)

STATEMENT OF QUESTION:

Should the International Secretary-Treasurer include actual income in the quarterly financial reports and annual budgets?

SOURCE AND DATE SUBMITTED: United Councils 9, 12, 14, & 26, January 30, 2009

BACKGROUND INFORMATION:

The quarterly financial reports and the annual budgets have usually reflected proposed and approved revenue figures. The members of the Board do not receive quarterly reports or final budgets that reconcile actual expenditures and income.

PROPOSED RESOLUTION:

WHEREAS Article IV.E.1.f of the AFA-CWA Constitution and Bylaws directs the International Secretary-Treasurer to submit quarterly financial reports, and

WHEREAS Article IV.E.1.g of the AFA-CWA Constitution and Bylaws directs the International Secretary-Treasurer to prepare a yearly budget that lists previous year's expenditures, and

WHEREAS the quarterly financial reports and the prepared budgets have included approved and proposed, but not actual revenues,

THEREFORE BE IT RESOLVED that Article IV.E.1.f of the AFA-CWA Constitution and Bylaws be amended to read:

f. The Secretary-Treasurer shall submit a quarterly financial report **that includes actual income and expenses**, to the members through their respective Local Executive Councils. The Secretary-Treasurer shall provide Master Executive Council members with a quarterly statement of Master Executive Council and Master Executive Council President expenses incurred by all airlines.

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BE IT FINALLY RESOLVED that Article IV .E.1.g of the Constitution and Bylaws be amended to read:

g. The Secretary-Treasurer shall prepare a budget that is in line with modern budgetary practice and shall list the previous year's expenditures, **revenues**, and the probable expenditures for the next fiscal year with suitable provision for contingencies. The Secretary-Treasurer shall present this budget to the Board of Directors for review and approval prior to its implementation. The Secretary-Treasurer shall cause adequate reserves to be built up and maintained at a satisfactory level through careful business management to the best of that person's ability. These reserves may be kept in the form of interest bearing securities, stocks, and bonds, as allowed by law in such cases. The Secretary-Treasurer shall have the care and custody of, and be responsible for, all of the funds and securities of the Union. The Secretary-Treasurer shall exhibit at all reasonable times that person's books and accounts to any Officer, member of the Board of Directors or active member in good standing of the Union upon application at the International Office during business hours.

Agenda Item #17